

THE COUNTY OF JASPER, MISSOURI

Depository Bid Proposal and Explanation

Jasper County is hereby requesting bids for the purpose of selecting financial institutions to serve as depositories for the Operating Fund and Excess Funds of the County.

- (I) Bidding for the Jasper County Operating Fund will be restricted to a financial institution which maintains either a main office or branch facility in Carthage, Missouri, in order to facilitate the safe, convenient, and most economically feasible method of depositing county revenue on a daily basis.
- (II) The Jasper County Excess Fund is available for bid by any qualified financial institution in Jasper County.

If you desire to submit a bid for the services to be provided as listed herein, please do so on the attached forms. Additional sheets may be attached at your discretion. The successful bidder shall provide these services as lead depository from July 1, 2025 through June 30, 2029. Please retain for your files a copy of your bid proposal and submit the original to the office of the Jasper County Commission, 302 South Main Street, Room 101, Carthage, MO 64836 on or before 12:00 p.m. May 20, 2025. Please mark your envelope "Depository Bid".

This document constitutes an invitation for interested financial institutions to submit written proposals to act as depositories for the Jasper County Treasurer for the period from July 1, 2025 to June 30, 2029. The object of this request is to comply with Sections 110.130-110.270 of the Missouri Revised Statutes in identifying and selecting services of the financial institutions to offer the highest quality service at the lowest cost to the taxpayers. In this particular proposal the County is seeking financial institutions to serve as depositories for the Jasper County Operating Fund and Excess Fund.

Bids for the 2025 forty-eight month term must be delivered to the office of the Jasper County Commission no later than 12:00 p.m. on May 20, 2025, at which time all bids will be opened and will become a matter of public record. Bids received later than 12:00 p.m. May 20, 2025 will not be considered. All bids should be submitted in accordance with the enclosed specifications. There are two bank accounts open for bid, as follows: the Operating Account and Excess Account. You may bid as the depository for both accounts.

All bids submitted, for all accounts, will be opened by the Jasper County Commission at 12:00 p.m. on May 20, 2025. Once the commission has reviewed the bids received and chose a depository, said depository will be notified.

Your bid should be placed in a sealed envelope addressed to the Jasper County Commission, 302 South Main Street, Room 101, Carthage, MO 64836, and marked, "Depository Bid". You can either mail or hand-deliver your bid package, but it must arrive prior the date and time mentioned above.